



**Namibia Investment Promotion
And Development Board**

"Facilitating investment in SDG project: Spotlight on SADC
region"

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PROMOTING NAMIBIA

- Government identified and addressed economic strategy shortcomings
- Attempt to address economic decline by attracting FDI/domestic investor to create projects that:
 - Create jobs
 - Address economic, sectoral imbalance
 - Work towards the major structural issues COVID exposed
- Re-think of investment and trade promotion activities
- Formation of the Board in January 2021, Nangula Ujaandja CEO
- Experienced team – insight into private sector
- Data and Policy informed focus on value generating activities alongside traditional sectors
- Re-balance of economy to avoid overreliance on traditional sectors – technology/innovation



OUR MANDATE

1. Promote and facilitate investment foreign and domestic investors
2. Economic development through the flow of FDI and job creation
3. Implement Namibia's Investment Policy and attendant Strategy
4. Review and propose policy reforms and measures to support trade and investment promotion – SEZ's, incentives and policy certainty
5. Co-ordination role across Government & private sector
6. KEY Outcomes are:
 - Substantially Improve the Namibia's Competitiveness
 - Ease of Doing Business
 - Increase the contribution of MSME's to the economy

→ **Reduce Poverty, Improve Quality of Life, Facilitate Sustainable, Equitable Economic Growth**

→ **SDG Priorities should be integrated into how and where we invest**



THE ROLE OF THE BLUE AND GREEN ECONOMIES

1. Renewables increased role in Namibia's electricity mix – more growth
2. Drive to decreased reliance on imported, fossil fuel-based electricity
3. Green Hydrogen Industry
 - Namibia Green Hydrogen Association founded
 - Start of process, 1st phase to commence end of Q2 2021
 - Feasibility → Competitive RFP Process
 - Dependencies: rail, marine, energy, transmission
 - Upstream, Downstream and Adjacent Opportunities
 - Local empowerment / MSME mainstreaming
4. USAID Power Africa Initiative Mega Solar Project with Namibia/Botswana 5GW
5. Kelp Blue – pilot scheme



NIPDB

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THANK YOU